

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

Elisa Ray Schvaneveldt, CPA

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This brochure supplement provides information about Elisa Ray Schvaneveldt that supplements the Forum Financial Management, LP brochure. You should have received a copy of that brochure. Contact us at 630-873-8515 if you did not receive Forum Financial Management, LP's brochure or if you have any questions about the contents of this supplement.

Additional information about Elisa Ray Schvaneveldt (CRD # 7350320) is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Full Legal Name: Elisa Ray Schvaneveldt, CPA

Born: 1991

Education Background:

- University of Utah, BS Accounting, 2014
- University of Utah, MAC Accounting, 2016

Business Experience:

- Forum Financial Management, LP, Investment Adviser Representative, 3/2021 - Present
- Brighton Recovery Center, Controller, 9/2019 - 2/2021
- Ernst & Young, Tax Staff, Assurance Staff, Assurance Senior, 10/2016 - 8/2019
- Sports Mall Athletic and Racquet Club, Part Time Accounting Intern, 6/2012 - 10/2016
- David Eccles School of Business IT Group, IT Group Office Assistant and Lab Consultant, 1/2011 - 8/2013

Designations/Certifications:

Elisa Ray Schvaneveldt has earned the following designation/certification and is in good standing with the granting authority:

- Certified Public Accountant (CPA)

Please refer to the Part 2B Appendix 1 of the Firm Brochure for definitions of the above designations.

Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Ms. Elisa Ray Schvaneveldt has no required disclosures under this item.

Item 4 Other Business Activities

Elisa Ray Schvaneveldt is not actively engaged in any other business or occupation (investment-related or otherwise) beyond her capacity as Investment Adviser Representative of Forum Financial Management, LP. Moreover, Ms. Schvaneveldt does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Item 5 Additional Compensation

Elisa Ray Schvaneveldt does not receive any additional compensation beyond that received as an Investment Adviser Representative of Forum Financial Management, LP.

Item 6 Supervision

Forum has implemented a Code of Ethics and an internal compliance program that guides each associated person in meeting their fiduciary obligations to clients. Advice provided to clients is directed by Forum's investment philosophy. The firm monitors the advice given to Forum's advisory clients by its advisors in the following ways:

1. an initial review of the asset allocation for a new client as compared to the client's risk tolerance and investment objectives;
2. periodic reviews of a random number of the advisor's client files in order to provide reasonable assurance that the advice provided by the advisor to his or her clients is consistent with the client's stated investment objectives and Forum's policies and procedures, and
3. in-person or telephonic meetings with advisors to review client activity.

Moreover, on at least an annual basis, Forum offers training to each of its advisors to cover investments, new products, and related compliance concerns.

Elisa Ray Schvaneveldt is supervised by Faye H. Nybo, Director of Supervision. Ms. Nybo can be reached at (630) 873-8503 or fnybo@forumfin.com.

Item 7 Part 2B Appendix 1

Certifications: CPA

Certified Public Accountant (CPA)

CPA's are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.